

HOME EQUITY LINE OF CREDIT GUIDE AND APPLICATION

Learn what you should know about borrowing from the value of your home with a HELOC.



HOME EQUITY LINE OF CREDIT

Guide and Application

HOW TO USE THE BOOKLET

This booklet is intended to help you explore and understand your options when borrowing against the equity in your home. It includes valuable information from the Consumer Financial Protection Bureau's *What You Should Know About Home Equity Lines of Credit (HELOC)*, an official publication of the U.S. government.

You can find more information from the Consumer Financial Protection Bureau (CFPB) about home loans at cfpb.gov/mortgages. You'll also find other mortgage-related CFPB resources, facts, and tools to help you take control of your borrowing options.

ABOUT THE CFPB

The CFPB is a 21st century agency that implements and enforces federal consumer financial law and ensures that markets for consumer financial products are fair, transparent, and competitive.

This pamphlet was created to comply with federal law pursuant to 15 U.S.C. 1637a(e) and 12 CFR 1026.40(e).

HOW CAN THIS BOOKLET HELP YOU?

This booklet can help you decide whether a home equity line of credit is the right choice for you and help you shop for the best available option.

WHAT IS A HOME EQUITY LINE OF CREDIT?

A home equity line of credit (HELOC) is a loan that allows you to borrow, spend, and repay as you go, using your home as collateral.

Typically, you can borrow up to a specified percentage of your equity. Equity is the value of your home minus the amount you owe on your mortgage.

Consider a HELOC if you are confident you can keep up with the loan payments. If you fall behind or can't repay the loan on schedule, you could lose your home.

AFTER YOU FINISH THIS BOOKLET:

- You'll understand the effect of borrowing against your home
- You'll think through your borrowing and financing options, besides a HELOC
- You'll see how to shop for your best HELOC offer
- You'll see what to do if the economy or your situation changes

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COMPARE A HELOC TO OTHER MONEY SOURCES

Before you decide to take out a HELOC, it might make sense to consider other options that might be available to you, like the ones below.

MONEY SOURCE	HOW MUCH CAN YOU BORROW	VARIABLE OR FIXED RATE	IS YOUR HOME AT RISK?	TYPICAL ADVANTAGES	TYPICAL DISADVANTAGES
HELOC You borrow against the equity in your home	Generally a percentage of the appraised value of your home, minus the amount you owe on your mortgage	Typically variable	Yes	Continue repaying and borrowing for several years without additional approvals or paperwork	Repayment amount varies; repayment is often required when you sell your home
SECOND MORTGAGE OR HOME EQUITY LOAN You borrow against the equity in your home	Generally a percentage of the appraised value of your home, minus the amount you owe on your mortgage	Fixed	Yes	Equal payments that pay off the entire loan	If you need more money, you need to apply for a new loan; repayment is often required when you sell your home
CASH-OUT REFINANCE You replace your existing mortgage with a bigger mortgage and take the difference in cash	Generally a percentage of the appraised value of your home; the amount of your existing loan plus the amount you want to cash out	Variable or fixed	Yes	Continue to make just one mortgage payment	Closing costs are generally higher; it may take longer to pay off your mortgage; interest rate may be higher than your current mortgage
PERSONAL LINE OF CREDIT You borrow based on your credit, without using your home as collateral	Up to your credit limit, as determined by the lender	Typically variable	No	Continue repaying and borrowing for several years without additional approvals or paperwork	Solid credit is required; you may need to pay the entire amount due once a year; higher interest rate than a loan that uses your home as collateral

TIP: Renting your home out to other people may be prohibited under the terms of your line of credit.

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COMPARE A HELOC TO OTHER MONEY SOURCES

MONEY SOURCE	HOW MUCH CAN YOU BORROW	VARIABLE OR FIXED RATE	IS YOUR HOME AT RISK	TYPICAL ADVANTAGES	TYPICAL DISADVANTAGES
RETIREMENT PLAN LOAN You borrow from your retirement savings in a 401(k) or similar plan through your current employer	Generally, up to 50% of your vested balance or \$50,000, whichever is less	Fixed	No	Repay through paycheck deductions; paperwork required but no credit check and no impact on your credit score	If you leave or lose your job, repay the whole amount at that time or pay taxes and penalties; spouse may need to consent
HOME EQUITY CONVERSION MORTGAGE (HECM) You must be age 62 or older, and you borrow against the equity in your home	Depends on your age, the interest rate on your loan, and the value of your home	Fixed or variable	Yes	You don't make monthly loan payments — instead, you typically repay the loan when you move out, or your survivors repay it after you die	The amount you owe grows over time; you might not have any value left in your home if you want to leave it to your heirs
CREDIT CARD You borrow money from the credit card company and repay as you go	Up to the amount of your credit limit, as determined by the credit card company	Fixed or variable	No	No minimum purchase; consumer protections in the case of fraud or lost or stolen card	Higher interest rate than a loan that uses your home as collateral
FRIENDS AND FAMILY You borrow money from someone you are close to	Agreed on by the borrower and lender	Variable, fixed or other	No	Reduced waiting time, fees, and paperwork compared to a formal loan	Forgiven loans and unreported or forgiven interest can complicate taxes, especially for large loans; can jeopardize important personal relationships if something goes wrong

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HOW HELOCS WORK

PREPARE FOR UP-FRONT COSTS

Some lenders waive some or all of the up-front costs for a HELOC. Others may charge fees. For example, you might get charged:

- A fee for a property appraisal, which is a formal estimate of the value of your home
- An application fee, which might not be refunded if you are turned down
- Closing costs, including fees for attorneys, title search, mortgage preparation and filing, property and title insurance, and taxes

PULL MONEY FROM YOUR LINE OF CREDIT

Once approved for a HELOC, you can generally spend up to your credit limit whenever you want. When your line of credit is open for spending, you are in the borrowing period, also called the draw period. Typically, you use special checks or a credit card to draw on your line. Some plans require you to borrow a minimum amount each time (for example, \$300) or keep a minimum amount outstanding. Some plans require you to take an initial amount when the credit line is set up.

MAKE REPAYMENTS DURING THE “DRAW PERIOD”

Some plans set a minimum monthly payment that includes a portion of the principal (the amount you borrow) plus accrued interest. The portion of your payment that goes toward principal typically does not repay the principal by the end of the term. Other plans may allow payment of the interest only, during the draw period, which means that you pay nothing toward the principal.

If your plan has a variable interest rate, your monthly payments may change even if you don't draw more money.

ENTER THE “REPAYMENT PERIOD”

Whatever your payment arrangements during the draw period—whether you pay some, a little, or none of the principal amount of the loan—when the draw period ends you enter a repayment period. Your lender may set a schedule so that you repay the full amount, often over ten or 15 years.

Or, you may have to pay the entire balance owed, all at once, which might be a large amount called a balloon payment. You must be prepared to make this balloon payment by refinancing it with the lender, getting a loan from another lender, or some other means. If you are unable to pay the balloon payment in full, you could lose your home.

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HOW HELOCS WORK - CONTINUED

RENEW OR CLOSE OUT THE LINE OF CREDIT

At the end of the repayment period, your lender might encourage you to leave the line of credit open. This way you don't have to go through the cost and expense of a new loan, if you expect to borrow again. Be sure you understand if annual maintenance fees or other fees apply, even if you are not actively using the credit line.

TIP: *If you sell your home, you are generally required to pay off your HELOC in full immediately. If you are likely to sell your home in the near future, consider whether or not to pay the up-front costs of setting up a line of credit.*

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GET THREE HELOC ESTIMATES

Shopping around lets you compare costs and features, so you can feel confident you're making the best choice for your situation.

		OFFER A	OFFER B	OFFER C
Initiating the HELOC				
Credit limit	\$			
First transaction	\$			
Minimum transaction	\$			
Minimum balance	\$			
Fixed annual percentage rate	%			
Variable annual percentage rate	%			
» Index used and current value				
» Amount of margin				
» Frequency of rate adjustments				
» Amount/length of discount rate (if any)				
» Interest rate cap and floor				
Length of plan				
» Draw period				
» Repayment period				
Initial fees				
» Appraisal fee	\$			
» Application fee	\$			

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GET THREE HELOC ESTIMATES - CONTINUED

		OFFER A	OFFER B	OFFER C
» Up-front charges, including points	\$			
» Early termination fee	\$			
» Closing costs				
During the draw period				
» Interest and principal payments	\$			
» Interest-only payments?	\$			
» Fully amortizing payments	\$			
» Annual fee (if applicable)	\$			
» Transaction fee (if applicable)	\$			
» Inactivity fee	\$			
» Prepayment and other penalty fees	\$			
During the repayment period				
» Penalty for overpayments?				
» Fully amortizing payment amount?				
» Balloon repayment of full balance owed?				
» Renewal available?				
» Refinancing of balance by lender?				
» Conversion to fixed-term loan?				

My best HELOC offer is: _____

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HOW VARIABLE INTEREST RATES WORK

Home equity lines of credit typically involve variable rather than fixed interest rates.

A variable interest rate generally has two parts: the index and the margin.

An index is a measure of interest rates generally that reflects trends in the overall economy. Different lenders use different indexes in their loans. Common indexes include the U.S. prime rate and the Constant Maturity Treasury (CMT) rate. Talk with your lender to find out more about the index they use.

The margin is an extra percentage that the lender adds to the index.

Lenders sometimes offer a temporarily discounted interest rate for home equity lines—an introductory or teaser rate that is unusually low for a short period, such as six months.

RIGHTS AND RESPONSIBILITIES

Lenders are required to disclose the terms and costs of their home equity lines of credit. They need to tell you:

- Annual percentage rate (APR)
- Information about variable rates
- Payment terms
- Requirements on transactions, such as minimum draw amounts and number of draws allowed per year
- Annual fees
- Miscellaneous charges

You usually get these disclosures when you receive a loan application, and you get additional disclosures before the line of credit is opened. In general, the lender cannot charge a nonrefundable fee as part of your application until three days after you have received the disclosures.

If the lender changes the terms before the loan is made, you can decide not to go forward with it, and the lender must return all fees. There is one exception: the variable interest rate might change, and in that case if you decide not to go ahead with the loan, your fees are not refunded.

Lenders must give you a list of HUD-approved housing counselors in your area. You can talk to a counselor about how HELOCs work and get free or low-cost help with budgeting and money management.

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HOW VARIABLE INTEREST RATES WORK - CONTINUED

RIGHT TO CANCEL (ALSO CALLED RIGHT TO RESCIND)

If you change your mind for any reason, under federal law, you can cancel the credit line in the first three days. Notify the lender in writing within the first three days after the account was opened. The lender must then cancel the loan and return the fees you paid, including application and appraisal fees.

TIP: *Some HELOCs let you convert some of your balance to a fixed interest rate. The fixed interest rate is typically higher than the variable rate, but it means more predictable payments.*

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IF SOMETHING CHANGES DURING THE COURSE OF THE LOAN

HELOCs generally permit the lender to freeze or reduce your credit line if the value of your home falls or if they see a change for the worse in your financial situation. If this happens, you can:

- **Talk with your lender.** Find out the reason for the freeze or reduction. You might need to check your credit reports for errors that might have caused a downgrade in your credit. Or, you might need to talk with your lender about a new appraisal on your home and make sure the lender agrees to accept a new appraisal as valid.
- **Shop for another line of credit.** If another lender offers you a line of credit, you may be able to use that to pay off your original line of credit. Application fees and other fees may apply for the new loan.

WELL DONE!

For most people, a home is their most valuable asset. A HELOC can help you make the most of this asset, when you understand the ins and outs and know what to expect.

FINAL QUESTIONS TO ASK YOURSELF

- Have I considered other sources of money and loans, besides a HELOC?
- Have I shopped around for HELOC features and fees?
- Am I comfortable with the worst-case scenario, where I could lose my home?

ONLINE TOOLS

CFPB website

cfpb.gov

Answers to common questions

cfpb.gov/askcfpb

Tools and resources for homebuyers

cfpb.gov/owning-a-home

Talk to a HUD-approved housing counselor

cfpb.gov/find-a-housing-counselor

Submit a complaint

cfpb.gov/complaint

HOME EQUITY LINE OF CREDIT

Oklahoma Fidelity Bank, a division of Fidelity Bank, N.A.
OK Consumer Loan Department
9400 North Broadway Extension,
Eighth Floor
Oklahoma City, OK 73114

IMPORTANT TERMS OF OUR HOME EQUITY LINE OF CREDIT

This disclosure contains important information about our Home Equity Plan (the "Plan"). You should read it carefully and keep a copy for your records.

AVAILABILITY OF TERMS. All of the terms of the Plan described herein are subject to change. If any of these terms change (other than the ANNUAL PERCENTAGE RATE) and you decide, as a result, not to enter into an agreement with us, you are entitled to a refund of any fees that you paid to us or anyone else in connection with your application.

SECURITY INTEREST. We will take a security interest in your home. You could lose your home if you do not meet the obligations in your agreement with us.

POSSIBLE ACTIONS. Under this plan, we have the following rights:

Termination and Acceleration. We can terminate the Plan and require you to pay us the entire outstanding balance in one payment, and charge you certain fees, if any of the following happens:

(a) You commit fraud or make a material misrepresentation at any time in connection with the Plan. This can include, for example, a false statement about your income, assets, liabilities, or any other aspect of your financial condition.

(b) You do not meet the repayment terms of the Plan.

(c) Your action or inaction adversely affects the collateral for the Plan or our rights in the collateral. This can include, for example, failure to maintain required insurance, waste or destructive use of the dwelling, failure to pay taxes, death of all persons liable on the account, transfer of title or sale of the dwelling, creation of a senior lien on the dwelling without our permission, foreclosure by the holder of another lien or the use of funds or dwelling for prohibited purposes.

Suspension or Reduction. In addition to any other rights we may have, we can suspend additional extensions of credit or reduce your credit limit during any period in which any of the following are in effect:

(a) The value of your dwelling declines significantly below the dwelling's appraised value for purposes of the Plan. This includes, for example, a decline such that the initial difference between the credit limit and the available equity is reduced by fifty percent and may include a smaller decline depending on the individual circumstances.

(b) We reasonably believe that you will be unable to fulfill your payment obligations under the Plan due to a material change in your financial circumstances.

(c) You are in default under any material obligation of the Plan. We consider all of your obligations to be material. Categories of material obligations include, but are not limited to, the events described above under Termination and Acceleration, obligations to pay fees and charges, obligations and limitations on the receipt of credit advances, obligations concerning maintenance or use of the dwelling or proceeds, obligations to pay and perform the terms of any other deed of trust, mortgage or lease of the dwelling, obligations to notify us and to provide documents or information to us (such as updated financial information), obligations to comply with applicable laws (such as zoning restrictions) and obligations of any comaker.

(d) We are precluded by government action from imposing the annual percentage rate provided for under the Plan.

(e) The priority of our security interest is adversely affected by government action to the extent that the value of the security interest is less than 120 percent of the credit limit.

(f) We have been notified by governmental authority that continued advances may constitute an unsafe and unsound business practice.

(g) The maximum annual percentage rate under the Plan is reached.

Change in Terms. We may make changes to the terms of the Plan if you agree to the change in writing at that time, if the change will unequivocally benefit you throughout the remainder of the Plan, or if the change is insignificant (such as changes relating to our data processing systems).

Fees and Charges. In order to open and maintain an account, you must pay certain fees and charges.

Lender Fees. The following fees must be paid to us:

Description	Amount	When Assessed
Origination Fee:	1.00% of loan	At Account Opening If Required
Document Preparation Fee:	\$50.00	At Account Opening If Required
NSF Handling Fee:	KS & OK \$30.00 MO \$25.00	At the time a payment is returned to us for non-sufficient funds
Overlimit Charge:	\$25.00	At the time your Credit Line balance exceeds your credit limit

Late Charge. Your payment will be late if it is not received by us within **15 days after the “Payment Due Date” shown on your periodic statement.** If your payment is late we may charge you 5.000% of the unpaid amount of the payment or \$25.00, whichever is less. **MO Late Charge.** 5% or \$15.00, whichever is greater, not to exceed \$50.00.

Non Usage Fee. Annually if there is no activity for 12 consecutive months, a \$100 fee will be assessed.

Third Party Fees. You must pay certain fees to third parties such as appraisers, credit reporting firms, and government agencies.

These third party fees generally total between \$250.00 and \$1500.00. We estimate the breakdown of these as follows:

Description	Amount	When Assessed
Mortgage Tax:	KS & MO \$0.00 OK \$5.00 plus .0010 X Loan Amount	At Account Opening
Mortgage Recording:	KS \$157.00, OK \$52.00, MO \$51.00	At Account Opening
Title Search:	\$75.00 - \$250.00	At Account Opening If Required
Credit Report:	\$5.00 Single, \$10.00 Joint	At Account Opening
Appraisal Order Fee:	\$22.00 - \$75.00	At Account Opening
Appraisal/Evaluation:	\$55.00 - \$600.00	At Account Opening
Release Recording:	KS \$20.00, OK \$18.00, MO \$24.00	At Account Opening
Title Insurance:	\$75.00 - \$1,500.00	At Account Opening If Required
Flood Certification:	\$15.00	At Account Opening
E-file Mortgage & Release:	\$10.00	At Account Opening
Closing Fee:	\$125.00 - \$250.00	At Account Opening If Required

PROPERTY INSURANCE. You must carry insurance on the property that secures the Plan.

MINIMUM PAYMENT REQUIREMENTS. You can obtain advances of credit during the following period: 10 years (the “Draw Period”). Your First Payment Stream will equal the amount of your accrued FINANCE CHARGES or \$30.00, whichever is greater. You will make 120 of these payments. After completion of the First Payment Stream, your “Regular Payment” will be based on an amortization of your balance at the start of this payment period as shown below or \$100.00, whichever is greater. Paying only the minimum periodic payment may not repay any principal or may repay less than the outstanding balance.

MINIMUM PAYMENT REQUIREMENTS (continued).

Range of Balances	Number of Payments	Amortization Period
\$25,000.00 and Under	240	120 payments
\$25,000.01 - \$50,000.00	300	180 payments
\$50,000.01 and Above	360	240 payments

Your payments will be due monthly. Your "Minimum Payment" will be the Regular Payment, plus any amount past due and all other charges. An increase in the ANNUAL PERCENTAGE RATE may increase the amount of your Regular Payment.

In any event, if your Credit Line balance falls below \$30.00, you agree to pay your balance in full.

MINIMUM PAYMENT EXAMPLE. If you made only the minimum payment and took no other credit advances, it would take 20 years to pay off a credit advance of \$10,000.00 at an ANNUAL PERCENTAGE RATE of 7.75%. During that period, you would make 120 monthly payments ranging from \$59.45 to \$65.82, followed by 120 monthly payments of \$120.01.

TRANSACTION REQUIREMENTS. The following transaction limitations will apply to the use of your Credit Line:

Telephone Request, Request By Mail and In Person Request Limitations. There are no transaction limitations for requesting an advance by telephone, requesting an advance by mail or requesting an advance in person.

TAX DEDUCTIBILITY. You should consult a tax advisor regarding the deductibility of interest and charges for the Plan.

VARIABLE RATE FEATURE. The Plan has a variable rate feature. The ANNUAL PERCENTAGE RATE (corresponding to the periodic rate), and the minimum payment amount can change as a result. The ANNUAL PERCENTAGE RATE does not include costs other than interest.

THE INDEX. The annual percentage rate is based on the value of an index (referred to in this disclosure as the "Index"). The index is The Highest Rate on Corporate loans as Published by at least 70% of the USA's Ten Largest Banks known as the Wall Street Journal Prime Rate. Information about the Index is available or published in The Wall Street Journal. We will use the most recent Index value available to us as of the date of any annual percentage rate adjustment. If the Index is no longer available, we will choose a new Index and margin. The new Index will have an historical movement substantially similar to the original Index, and the new Index and margin will result in an annual percentage rate that is substantially similar to the rate in effect at the time the original Index becomes unavailable.

ANNUAL PERCENTAGE RATE. To determine the Periodic Rate that will apply to your account, we add a margin to the value of the Index, round that sum up to the nearest 0.125%, then divide the rounded value by the number of days in a year (daily). To obtain the ANNUAL PERCENTAGE RATE we multiply the Periodic Rate by the number of days in a year (daily). This result is the ANNUAL PERCENTAGE RATE. A change in the Index rate generally will result in a change in the ANNUAL PERCENTAGE RATE. The amount that your ANNUAL PERCENTAGE RATE may change also may be affected by the lifetime annual percentage rate limits, as discussed below.

Please ask us for the current Index value, margin and annual percentage rate. After you open a credit line, rate information will be provided on periodic statements that we send you.

FREQUENCY OF ANNUAL PERCENTAGE RATE ADJUSTMENTS. Your ANNUAL PERCENTAGE RATE can change monthly. There is no limit on the amount by which the annual percentage rate can change during any one year period. However, under no circumstances will your ANNUAL PERCENTAGE RATE exceed 18.000% per annum or, go below 4.00% per annum at any time during the term of the Plan.

MAXIMUM RATE AND PAYMENT EXAMPLE. If you had an outstanding balance of \$10,000.00, the minimum payment at the maximum ANNUAL PERCENTAGE RATE of 18.000% would be \$152.88. This ANNUAL PERCENTAGE RATE could be reached immediately or prior to the 1st payment.

PREPAYMENT. You may prepay all or any amount owing under the Plan at any time without penalty.

HISTORICAL EXAMPLE. The example below shows how the ANNUAL PERCENTAGE RATE and the minimum payments for a single \$10,000.00 credit advance would have changed based on changes in the Index from 2012 to 2026. The index values are from the following reference period: from the 1st business day in July. While only one payment per year is shown, payments may have varied during each year. Different outstanding principal balances could result in different payment amounts. The table assumes that no additional credit advances were taken, that only the minimum payments were made, and that the rate remained constant during the year. It does not necessarily indicate how the Index of your payments would change in the future.

INDEX TABLE

Year (from the 1st business day in July)	Index (Percent)	Margin (1) (Percent)	ANNUAL PERCENTAGE RATE	Monthly Payment (Dollars)
2012	3.250	1.500	5.000 (2)	42.46
2013	3.250	1.500	5.000 (2)	42.46
2014	3.250	1.500	5.000 (2)	42.46
2015	3.250	1.500	5.000 (2)	42.46
2016	3.250	1.500	5.000 (2)	42.46
2017	4.250	1.500	5.750	48.83
2018	5.000	1.500	6.500	55.20
2019	5.500	0.750	6.250	53.08
2020	3.250	0.750	4.000	33.97
2021	3.250	0.750	4.000	33.97
2022	4.500	0.750	5.250	44.58
2023	8.250	0.750	9.000	76.44
2024	8.500	1.000	9.500	80.68
2025	7.500	1.000	8.500	72.19
2026	6.750	1.000	7.750	65.82

(1) This is a margin we have used recently; your margin may be different.

(2) This A.P.R. reflects a 5.000 percent floor.

HOME EQUITY LINE OF CREDIT APPLICATION

IMPORTANT APPLICATION INFORMATION: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

TYPE OF ACCOUNT REQUESTED

Check one to indicate the type of account you are requesting. Note: Married applicants may apply for separate accounts.

- ☐ Joint Account ☐ Individual Account - Relying solely on my income and assets
☐ Individual Account - Relying on my income and assets as well as income or assets of another

TERMS REQUESTED

Amount	Purpose ☐ Home Improvement ☐ Pay Debt ☐ Other:
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COLLATERAL PROPERTY

Address	Year Built	Date Purchased	Present Value	Balance Owed
Title in Name(s) of	Address of Title Holder	Name & Address of Insurance Carrier		
Mortgage Holder Name	Mortgage Holder Address	Mortgage Holder Phone No.	Mortgage Acct. No.	

INDIVIDUAL APPLICANT INFORMATION

Name	Birth Date	Social Security No.	
Address (Street, City, Zip)	County	Drivers License No.	
Home Phone	Business Phone	No. of Dependents	Ages of Dependents
Employer / Self Employed	Position	Years Employed	Employer's Address
Wages, Salary, Commissions Gross / Month: Net / Month:		How Often Paid	
Previous Employer	Position	Years Employed	Previous Employer's Address
Name & Address of Applicant's Nearest Relative			Relationship
Alimony, child support, or separate maintenance income need to be revealed if you do not wish to have it considered. Alimony, child support separate maintenance received pursuant to: ☐ Court Order ☐ Written Agreement ☐ Oral Understanding			
Other Income Source(s)			Amount / Month
Marital Status ☐ Married ☐ Separated ☐ Unmarried (includes single, divorced, and widowed)			

JOINT APPLICANT OR OTHER PARTY INFORMATION

Provide the information in this section if joint credit, or the individual applicant is relying on the income of others as a basis for repayment, or the individual applicant lives in a community property state or is relying on the property located in a community property state as a basis for repayment of the credit requested.

Name	Birth Date	Social Security No.	
Address (Street, City, Zip)	County	Drivers License No.	
Home Phone	Business Phone	No. of Dependents	Ages of Dependents
Employer / Self Employed	Position	Years Employed	Employer's Address
Wages, Salary, Commissions Gross / Month: Net / Month:		How Often Paid	
Previous Employer	Position	Years Employed	Previous Employer's Address
Name & Address of Applicant's Nearest Relative			Relationship
Alimony, child support, or separate maintenance income need to be revealed if you do not wish to have it considered. Alimony, child support separate maintenance received pursuant to: ☐ Court Order ☐ Written Agreement ☐ Oral Understanding			
Other Income Source(s)			Amount / Month
Marital Status ☐ Married ☐ Separated ☐ Unmarried (includes single, divorced, and widowed)			

GENERAL INFORMATION

If you or a joint applicant or other party answers "yes" to any of the following questions, please explain in the spaces provided.		
Are you a guarantor or co-maker of any leases, contracts, or debts?	Applicant: ☐ Yes ☐ No	Joint Applicant / Other Party: ☐ Yes ☐ No
Are there any suits or judgments pending against you? (Include Amount)	Applicant: ☐ Yes ☐ No	Joint Applicant / Other Party: ☐ Yes ☐ No
Have you been declared bankrupt in the last 10 years?	Applicant: ☐ Yes ☐ No	Joint Applicant / Other Party: ☐ Yes ☐ No

PREVIOUS CREDIT REFERENCES

Describe any previous debt obligations. Please mark Applicant-related information with an "A"

	Amount:	Date Paid:
	Amount:	Date Paid:

NOT FOR FNMA/FHLMC/FHA/VA USE

ASSETS AND DEBT INFORMATION

If "Joint Applicant or Other Party Information" section was completed above, this section should be completed, giving information about both the Applicant and the Joint Applicant or Other Party. **Attach additional sheet if necessary.**

ASSETS

DESCRIPTION OF CURRENT ASSETS	NAME(S) OF OWNER(S)	SUBJECT TO DEBT: YES/NO	VALUE
Checking Accounts (Institution, Acct. No.)			
Savings Accounts (Institution, Acct. No.)			
Automobiles (Make, Model, Year)			
Marketable Securities (Issuer, Type, No. of Shares)			
Life Insurance Cash Value (Issuer)			
Other Real Estate (Location when acquired)			
Other Assets (Describe)			
TOTAL ASSETS			

OUTSTANDING DEBTS (Include all charge accounts, installment contracts, credit cards, rents, mortgages, and other obligations)

CREDITOR	ACCOUNT NUMBER	NAMES IN WHICH THE ACCOUNT IS CARRIED	ORIGINAL AMOUNT	PRESENT BALANCE	MONTHLY PAYMENTS
Auto Loans					
Credit or Charge Cards					
Landlord or Mortgage Holder on other Real Estate					
Other					
TOTAL DEBTS					

☐ NOTICE - JOINT CREDIT:

We intend to apply for joint credit (initials) _____

I certify that everything I have stated in this application and on any attachments is correct. Lender may keep this application whether or not it is approved. By signing below, I authorize Lender to check my credit and employment history, to have a consumer credit report prepared on me of the purpose of evaluating this application for credit, and to answer questions others may ask Lender about my credit record with Lender. I understand that I must update this credit information at Lender's request and if my financial condition changes.

I acknowledge receipt of the Home Equity Brochure and the Lender's Home Equity disclosure statement on today's date.

Applicant _____ Date _____ Joint Applicant _____ Date _____

GOVERNMENT MONITORING / INTERVIEWER INFORMATION ADDENDUM TO CONSUMER LOAN APPLICATION

Applicant:

Application Number:

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, race, and sex) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race". The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race, and sex on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application. If you do not wish to provide some or all of this information, please check below.

Applicant:**Ethnicity:** Check one or more

- ☐ Hispanic or Latino
☐ Mexican
☐ Puerto Rican
☐ Cuban
☐ Other Hispanic or Latino - Print origin, for example, Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:

- ☐ Not Hispanic or Latino
☐ I do not wish to provide this information

Race: Check one or more

- ☐ American Indian or Alaskan Native - Print name of enrolled or principal tribe:

- ☐ Asian
☐ Asian Indian
☐ Chinese
☐ Filipino
☐ Japanese
☐ Korean
☐ Vietnamese
☐ Other Asian - Print race, for example, Hmong, Laotian, Thai, Pakistani, Cambodian, and so on:

- ☐ Black or African American
☐ Native Hawaiian or Other Pacific Islander
☐ Native Hawaiian
☐ Guamanian or Chamorro
☐ Samoan
☐ Other Pacific Islander - Print race, for example, Fijian, Tongan, and so on:

- ☐ White
☐ I do not wish to provide this information

Sex:

- ☐ Female
☐ Male
☐ I do not wish to provide this information

To Be Completed by Financial Institution (for an application taken in person):

Was the ethnicity of the applicant collected on the basis of visual observation or surname?

- ☐ Yes
☐ No

Was the race of the applicant collected on the basis of visual observation or surname?

- ☐ Yes
☐ No

Was the sex of the Applicant collected on the basis of visual observation or surname?

- ☐ Yes
☐ No

Co-Applicant:**Ethnicity:** Check one or more

- ☐ Hispanic or Latino
☐ Mexican
☐ Puerto Rican
☐ Cuban
☐ Other Hispanic or Latino - Print origin, for example, Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:

- ☐ Not Hispanic or Latino
☐ I do not wish to provide this information

Race: Check one or more

- ☐ American Indian or Alaskan Native - Print name of enrolled or principal tribe:

- ☐ Asian
☐ Asian Indian
☐ Chinese
☐ Filipino
☐ Japanese
☐ Korean
☐ Vietnamese
☐ Other Asian - Print race, for example, Hmong, Laotian, Thai, Pakistani, Cambodian, and so on:

- ☐ Black or African American
☐ Native Hawaiian or Other Pacific Islander
☐ Native Hawaiian
☐ Guamanian or Chamorro
☐ Samoan
☐ Other Pacific Islander - Print race, for example, Fijian, Tongan, and so on:

- ☐ White
☐ I do not wish to provide this information

Sex:

- ☐ Female
☐ Male
☐ I do not wish to provide this information

Was the ethnicity of the co-applicant collected on the basis of visual observation or surname?

- ☐ Yes
☐ No

Was the race of the co-applicant collected on the basis of visual observation or surname?

- ☐ Yes
☐ No

Was the sex of the co-Applicant collected on the basis of visual observation or surname?

- ☐ Yes
☐ No

TO BE COMPLETED BY INTERVIEWER

Applicant information was provided:

- ☐ In a face-to-face interview
☐ In a telephone interview
☐ By the applicant and submitted by fax or mail
☐ By the applicant and submitted via e-mail or the internet

Co-Applicant information was provided:

- ☐ In a face-to-face interview
☐ In a telephone interview
☐ By the applicant and submitted by fax or mail
☐ By the applicant and submitted via e-mail or the internet

INTERVIEWER INFORMATION

Originator Name		Phone Number	Ext.
Originator NMLSR Identifier		Originator License State and Number	
Company Name			
Company NMLSR Identifier		Company License State and Number	
Company Address (street, city, state, ZIP)			

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